

## **SVKM's Narsee Monjee Institute of Management Studies, Indore**

Guest Session for 11.09.23

Guest Lecture on "*The Impact of the State, Law, and Informal Institutions on Firm-Level Corporate Practices and Strategies with a Focus on Corporate Governance and Corporate Political Activity*"

Date: **11.09.23, Monday**

Venue: **College Auditorium**

- Session 1: ***School of Commerce (SOC)*** Time: **1:00 PM - 1:40 PM**

The guest lecture will commence at 1:00 P.M. with students from the School of Commerce. The session will warmly welcome our esteemed guests, Dr. Gerhard Schnyder and Professor Gregory Jackson.

- Session 2: ***School of Business Management (SBM)*** Time: **2:30 PM - 3:20 PM**

The second guest lecture session will be held for the students from the School of Business Management.

Total Students: 350 (Including both SOC and SBM)

### **Guests:**

- **Professor Dr. Gerhard Schnyder:** A Professor of International Management and Political Economy, Dr. Schnyder's studies specialize in the effect of country, regulation, and informal institutions on corporate practices and techniques, with a selected emphasis on company governance and political hobby.
- **Professor Dr. Gregory Jackson:** Professor Jackson is a professional in corporate governance, corporate duty, employment members of the family, and comparative management.

The subject matter, "The impact of the state, regulation, and casual institutions on company-degree company practices and techniques, with a selected focus on company governance and company political pastime," examines the multifaceted forces that shape how groups perform.

The guest lecture on "The Impact of the State, Law, and Informal Institutions on Firm-Level Corporate Practices and Strategies with a Focus on Corporate Governance and Corporate Political Activity" by Prof. Gerhard Schnyder and Prof. Gregory Jackson was a highly informative and engaging event. Hosted at [Insert Venue], the lecture drew a diverse audience of students, faculty, professionals, and researchers interested in corporate governance and political activity.

Both Prof. Schnyder and Prof. Jackson delivered insightful presentations, highlighting the complex interplay of state, law, and informal institutions on corporate behavior. They explored the nuanced relationship between corporate governance practices and political activities, providing attendees with valuable insights into contemporary business dynamics.

### **Highlights and Key Takeaways**

1. **Interplay of State and Corporate Practices:** Attendees gained a deeper understanding of how state regulations, policies, and informal institutions can shape the strategies and practices of corporations. Prof. Schnyder's presentation highlighted the need for firms to adapt and comply with varying regulatory environments.
2. **Corporate Governance and Political Activity:** Prof. Jackson's presentation shed light on the intricate relationship between corporate governance structures and a firm's political activities. He emphasized the importance of transparency and accountability in corporate governance to mitigate potential risks associated with political engagement.
3. **Practical Insights:** Both speakers provided practical insights and real-world examples that resonated with the audience. Attendees left with a clearer understanding of the challenges and opportunities in navigating the complex intersection of law, politics, and corporate governance

The guest lecture on "The Impact of the State, Law, and Informal Institutions on Firm-Level Corporate Practices and Strategies with a Focus on Corporate Governance and Corporate Political Activity" by Prof. Gerhard Schnyder and Prof. Gregory Jackson was a resounding success. It provided attendees with a comprehensive understanding of the complex dynamics influencing corporate behavior in today's global business landscape.

We extend our heartfelt gratitude to Prof. Schnyder and Prof. Jackson for their valuable contributions, as well as to all attendees for their active participation. We look forward to organizing more enriching events in the future to foster discussions and research in the field of corporate governance and political activity.



## Rival Views of the Corporation

- Albert Hirschman (1982) argued that the market economy has both civilizing and self-destructive effects on society
- Corporate responsibility
  - Doux-commerce thesis states that mutual self-interest motivates "good" behaviors and lead to responsible actions toward society
  - Business case for CSR
- Corporate irresponsibility
  - Self-destruction thesis states that markets erode social norms and commodify social relations
  - Business drivers of corporate wrongdoing
- How are corporations governed in different societies?

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